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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

MSC/MAERSK LINE USEC-WCSA
SPACE CHARTER AGREEMENT
FMC AGREEMENT NO. 012260-001
First Revised Page No. 1

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the MSC/Maersk Line U.S.E.C-WCSA Space Charter Agreement (hereinafter referred to as the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize MSC to charter space to Maersk Line in the Trade (as hereinafter defined).

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "Party" or "Parties") are:

1. ~~A.P. Moller-Maersk A/S trading under the name of Maersk Line ("Maersk Line")~~ Maersk Line A/S
50 Esplanaden
DK-1098 Copenhagen K
Denmark
2. MSC Mediterranean Shipping Company S.A. ("MSC")
12-14 Chemin Rieu
1208 Geneva
Switzerland

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of this Agreement shall cover the trade United States East Coast ports (Eastport, ME to Key West, FL range) on the one hand, and ports in the Bahamas and in Panama, Colombia (Pacific Coast only), Ecuador, Peru and Chile, on the other hand (the "Trade").

jurisdiction or application may be made to such court for a judicial acceptance of the award and an order of enforcement, as the case may be.

(e) The Parties shall use every reasonable endeavor to resolve disputes between them in the shortest possible time consistent with the proper presentation to the expert or arbitration tribunal of their submissions and evidence.

ARTICLE 11: ASSIGNMENT

Neither Party shall be entitled to assign or transfer its rights or obligations under this Agreement, except with the other Party's consent.

ARTICLE 12: NOTICES

Any correspondence or notices hereunder shall be made by courier service or registered mail, or in the event expeditious notice is required, by fax confirmed by courier or registered mail, to the following addresses:

Maersk Line:

~~A.P. Møller~~-Maersk Line A/S

50 Esplanaden

1098 Copenhagen K

Denmark

Attn: Anders Boenaes

E-mail: anders.boenaes@maersk.com

Fax: +45 33 63 47 84

MSC:

MSC Mediterranean Shipping Company

S.A

12-14 Chemin Rieu

1208 Geneva, Switzerland

Attn: ~~A. Agostinelli~~ Mr. Alfonso Fusillo

E-mail: ~~aagostinelli~~ afusillo@mscgva.ch

Fax: +41 22 703 8787